

Hire Purchase - Fixed Rate (Governed by the Hire Purchase Act 1967)

Date: _____

PRODUCT DISCLOSURE SHEET (PDS)

Please read this Product Disclosure Sheet before you decide to take up the Hire Purchase offered by Carsome Capital Sdn Bhd ("CCSB"). Seek clarification from CCSB if you do not understand any part of this document or the general terms.

1. What is this product about?

This Hire Purchase facility is designed to finance the purchase of a vehicle. The charges and interest you pay are calculated based on a fixed rate. The ownership of the vehicle remains with CCSB until the final instalment of the hire purchase is paid. Depending on your credit assessment, CCSB may require a guarantor to guarantee your obligations. This facility is governed by the Hire Purchase Act 1967.

2. What do I get from this product?

- Purchase Price: RM [Amount]
- Total Amount Financed: RM [Amount]
- Term Charges: RM [Amount]
- Margin of Finance: Up to [X]%
- Tenure: Up to [X] months
- Interest Rate (Fixed): [X]% per annum
- Annual Percentage Rate: [X]%

Note: The term charges and rates are subject to CCSB's credit evaluation and may change.

3. What are my obligations?

- Monthly Instalment: RM [Amount]
- Total Amount Payable: RM [Amount] (Including the amount financed)

You are required to make timely monthly payments. Any payment made which is more than the monthly instalment will be treated as an advance payment. Such payments do not reduce the total interest payable and are not redraw-able. The advance payment will be used to pay the next instalment or other outstanding fees.

4. What are the fees and charges I have to pay?

Item	Description	Amount
1	Postage of Agreement	RM 5.00 per recipient
2	Statutory Notices Postage (4th & 5th Schedule)	RM 5.00 for each letter
3	Stamp Duty (Agreement & Guarantee)	RM 10.00 per agreement

Note: The government may impose taxes on fees and charges (e.g., indirect taxes, withholding taxes) as applicable.

5. What if I fail to fulfil my obligations?

- **Late Payment Penalty:** A penalty interest of 8% per annum will be charged on the overdue amount, calculated on a daily basis.
- **Repossession:** CCSB reserves the right to repossess the vehicle if you fail to pay two (2) consecutive monthly instalments and remain overdue for 21 days. All expenses incurred during the repossession will be charged to your account.

- **Disposal of Vehicle:** If the vehicle is not redeemed within the period stipulated in the Fifth Schedule Notice, CCSB will dispose of the vehicle and use the proceeds to recover all outstanding amounts. You will be liable for any shortfall.
- **Legal Action:** Legal action may be taken against you to recover any outstanding balance, which will negatively impact your credit standing.
- **Hirer's Demise:** If the hirer passes away, the owner may repossess the vehicle after four (4) consecutive defaults of monthly instalments.

6. What are the major risks?

You are required to ensure prompt payment of your monthly instalments to avoid repossession of the vehicle. If you are having difficulties in meeting your payment obligations, please contact us early to discuss alternatives payment. You are advised not to pass your vehicle to a third parties to continue the payments without first settling the account with CCSB, as you remain legally liable for the financing.

7. What if I fully settle the financing before its maturity?

You are entitled to a rebate on the term charges for the unexpired tenure of the financing. The rebate is calculated based on the formula stipulated in the Hire Purchase Act 1967.

8. Do I need any insurance/takaful coverage?

Yes, you are required to obtain and maintain a comprehensive insurance/takaful policy for the vehicle financed under the hire purchase facility for the entire duration of the hire purchase tenure.

Note: Takaful contribution is to be borne by the Customer

9. What do I need to do if there are changes to my contact details?

It is important that you inform CCSB of any changes to your contact details (e.g., address, phone number) to ensure all correspondence reaches you in a timely manner.

10. How can I make my payments?

You can make your payments through the following channels:

Payment Channel	Charges
Online Banking / IBG	RM 00.00
JomPay	RM 00.00

Note: If you make payments through the channels listed above, no additional charges will apply. CCSB will absorb all associated processing fees.

11. Where can I get assistance and redress?

- For payment difficulties, please contact us directly:
 - Carsome Capital Sdn Bhd, Level B-13-1, The Ascent Paradigm, No. 1 Jalan SS7/26A Kelana Jaya, 47301, Petaling Jaya, Selangor, Malaysia
 - Tel: 03-78905593
 - Email: cc.financing@carsome.my
- For independent financial counselling, you may contact AKPK:
 - Agensi Kaunseling dan Pengurusan Kredit (AKPK) provides free services on money management and credit counselling.
 - Tel: 03-8000 8000
 - Email: enquiry@akpk.org.my
- If your complaint is not resolved satisfactorily by us, you may contact:
 - Ministry of Domestic Trade and Consumer Affairs (KPDNHEP)
 - Tel: 03-8000 8000

12. Where can I get further information?

For more details on our Hire Purchase products, please visit our official website at www.carsome.my.

IMPORTANT NOTE: YOUR VEHICLE MAY BE REPOSSESSED AND DISPOSED OF IF YOU DO NOT KEEP UP PAYMENTS ON YOUR HIRE PURCHASE.